

# Key Investor Information

*This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so that you can make an informed decision on whether or not to invest.*

## INCOMETRIC FUND - EQUAM GLOBAL VALUE CLASS A (LU0933684101)

### a sub-fund of INCOMETRIC FUND

This sub-fund is managed by ADEPA Asset Management S.A.

#### Objectives and Investment Policy

The Investment Objective of the Sub-Fund is to achieve mid-term capital appreciation. The Sub-Fund seeks to accomplish this objective through investing primarily in equity and fixed income mainly issued in OECD countries. The Sub-Fund will be managed following a total return strategy. The portfolio allocation will be based on microeconomic and macroeconomic environment indicators to identify investment opportunities. The Sub-Fund is expected to obtain the majority of the return from equities. However, investments in fixed income securities and other assets classes will also be employed to diversify the sources of return and risk. The Sub-Fund will be mainly invested in equities, equity-linked instruments (including but not limited to ordinary or

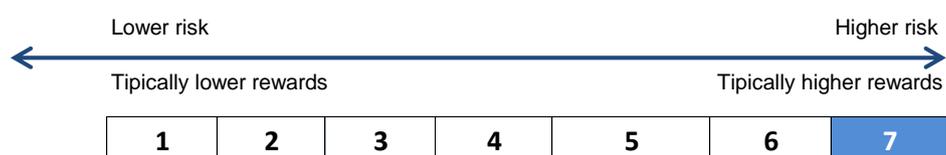
preferred shares, convertibles bonds) and in bonds (including but not limited to fixed-rate or floating securities, zero-coupon bonds and treasury bonds) and money market instruments issued or dealt on the Eurozone and other international regulated markets.

The Sub-Fund will not invest more than 10% of its net assets in ETFs or other investment funds.

The Sub-Fund will capitalise its entire earnings following an income accumulation policy.

The investors are able to redeem their units on a weekly basis.

#### Risk and Reward Profile



#### What does this indicator mean?

A risk level of 7 (seven) indicates that the sub-fund has no capital guarantee. The sub-fund assumes very high risk when investing and potential gains or losses are expected to be outstanding.

The fund will be invested mostly in equities. This is why the sub-fund is in category seven. The lowest category (1) does not mean a "risk free" investment. The aforementioned investment strategy corresponds for the investors with a high investment risk profile.

This indicator represents the annual historical volatility of the sub-fund over a period of 5 years. It aims to help investors understand the uncertainty about the gains and losses that can affect your investment. The risk category is not guaranteed and may change over time. The historical data used in the calculation of this indicator may not be a reliable indication of the future risk profile of the sub-fund.

#### What are the risks not captured by this indicator?

The sub-fund depends to a large extent on the correct assessment of price movements of the different assets. It is not guaranteed that the sub-fund's Investment Manager can correctly predict such prices. The sub-fund underlying UCITS/UCIs and ETFs in which the Sub-Fund invest may have credit exposure to different counterparties, which in case of a default, can affect the value of the sub-fund. International political developments can affect the sub-fund due to changes in taxation, currency fluctuation and other developments. The ability to buy and sell assets typically held in the sub-fund can be impaired in adverse market conditions and may affect the redemption payment delays (liquidity risk).

#### How to find more about the sub-fund's risk?

Any investor can find full details about the risks of the sub-fund in the fund's prospectus which is available on [www.adepa.com](http://www.adepa.com)

## Charges

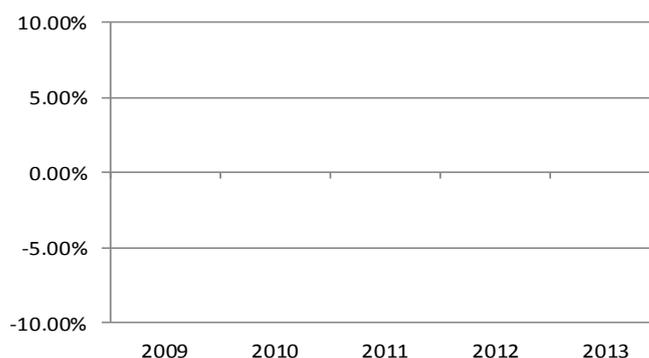
The charges investors pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
Conversion charge	0.00%
This is the maximum that might be taken out of your money before it is invested (Entry charges) or before the proceeds of your investment are paid out (Exit charges)	
Charges taken from the sub-fund over each year	
Ongoing charges	1.40%
Charges taken from the sub-fund under certain specific conditions	
Performance fee	N/A

The entry and exit charges shown are maximum figures. In some cases investors might pay less. Ask your financial adviser or distributor to find out the actual entry and exit charges which will be applied to you. The entry, exit charges and ongoing charges from the underlying UCITS/UCIs and ETFs are taken into account for the calculation of the ongoing charges of the sub-fund. The ongoing charges figure is based on the expected amount of expenses over a year and are taken into account. These charges may vary from year to year. Portfolio transaction costs are not part of the ongoing charges of the Sub-Fund.

For more information about charges, please see the sub-fund's prospectus, which is available at [www.adepa.com](http://www.adepa.com).

## Past Performance



Past performance data is insufficient to provide a useful indication to investors. This sub-fund was launched in 2014.

## Practical Information

### Sub-fund depositary

KBL European Private Bankers S.A.

### Further information and price availability

This document is available in English. Further information, the prospectus and the latest periodic reports of INCOMETRIC FUND - EQUAM GLOBAL VALUE CLASS A can be obtained, free of charge, in English or Spanish, from the Management Company on [www.adepa.com](http://www.adepa.com). The latest price for the units of the sub-fund are available on the same website. This document describes a sub-fund and class of INCOMETRIC FUND. The Prospectus and Reports and Accounts are prepared for the entire fund.

### Switch between compartments

You have the right to exchange your investments of units of one compartment for units of another compartment. You can obtain information about how to exercise that right in the section "Conversion of Units" of the fund's prospectus.

### Taxation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence, this might have an impact on your investment.

### Liability

ADEPA Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus. The assets and liabilities of the sub-fund are totally segregated from the assets and liabilities of the rest of sub-funds of the fund.

*This fund is authorised and regulated in Luxembourg by the CSSF.  
ADEPA Asset Management S.A. is authorised and regulated in Luxembourg by the CSSF.  
This key investor information document is accurate as of 01/10/2014.*